

FISCAL NOTE

SB 773 - HB 681

February 24, 1997

SUMMARY OF BILL: Proposes to revise the Tennessee Commercial Feed Law of 1972 by: (1) eliminating individual product registration and replacing registration with an annual license for each production facility; (2) providing for a semi-annual instead of quarterly tonnage reporting system; and (3) requiring any person who obtains a license to submit an application with a \$50 per facility fee to be paid to the Department of Agriculture.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$32,500 Recurring

Revenue estimate reflects collection of fees from a \$50 annual registration fee. (\$50 X 650 facilities= \$32,500)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director